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Raw Materials Supply: November 2020

Important! Retrospective spot prices for small volumes traded are being quoted.

Maize

Maize prices remain firm, even for GM-positive maize. South Africa holds large volumes of Grade 1 and 2 white maize stocks which are difficult to export. Logistical issues such as delays at the border posts of about 10 days, the exchange rate of the USD to South African Rand of 1: 15.33 and unexpected weather patterns are contributing to the firming of the maize price

Very little maize is being imported from Zambia compounded by difficulties in obtaining requisite documents.

The landed price for maize is USD 340 and 320/mt from South Africa and Zambia, respectively.

Soyabean/Meal

Soyabeans and meal are currently very scarce and both beans and meal are priced at more than USD 500/mt.

Traditional Grains

The use of traditional grains in the manufacture of stockfeed is being crippled by pricing set by the Grain Marketing Board. For example, the price of sorghum is higher than that of maize which makes it difficult for stockfeed manufacturers to manage costs.

Maize and Wheat Bran

Both these products are currently not available.

Molasses

Molasses is not available as Hippo Valley is the main supplier but currently does not have the product in stock.

Cotton Cake

High protein cotton meal is available at between USD 310 and 340/mt.

Premixes

The availability of premixes is determined by the availability of foreign currency. When the auction rate system is working efficiently, the availability is likely to improve.