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Market Price Summary – 27th August 2020 **Number 10**

Table 1: Average Wholesale Prices for Chicken

	Price ZWL/ kg)				Price (USD/ kg)		
IQF Mixed Portions	**30-Jul**	**27-Aug**	**Percentage change in price**		**30-Jul**	**27-Aug**	**Percentage change in price**
1 kg	240.86	245.11	2%		2.64	2.61	-1%
2 kg	239.13	243.05	2%		2.62	2.60	-1%
Whole chicken Weight - grams							
900 - 1100g	278.97	276.62	-1%		3.03	3.04	0%
1500 - 1700g	259.98	265.22	2%		2.83	2.89	2%
1700 - 1900g	259.83	265.14	2%		2.83	2.89	2%
1900+	265.63	268.79	1%		2.90	2.95	2%
Cuts							
Thighs	283.55	295.73	4%		3.08	3.15	2%
Drumsticks	299.04	311.58	4%		3.30	3.35	2%
Wings	277.69	293.05	6%		3.03	3.13	3%
Breasts	334.04	338.65	1%		3.72	3.66	-2%
Leg quarters	271.39	286.90	6%		2.95	3.06	4%
Producer price	**156.00**	**124.00**	**-21%**		**1.60**	**1.30**	**-19%**
Eggs per tray							
Mixed size shrink-wrapped	268.30	311.53	16%		3.50	3.60	3%
Standard - Loose	263.42	269.04	2%		3.43	3.08	-10%
Open Market	286.00	286.00	0%		2.60	2.60	0%
Production							
Broiler Day Old Chicks	49.00	57.94	18%		0.55	0.56	2%
Layer Day Old Chicks		80.00				0.88	
Point-of-Lay Hens		817.50				8.38	

Table 2: Average Retail Prices for Stockfeeds

Product	Price (ZWL/ 50 kg)			Price (USD/ 50 kg)		
Broiler Feed	**30-Jul**	**27-Aug**	**Percentage change in price**	**30-Jul**	**27-Aug**	**Percentage change in price**
Starter Crumbs	2,362.58	2,315.69	-2%	24.58	24.10	-2%
Grower Pellets/ Crumbs	2,296.54	2,249.91	-2%	23.88	23.45	-2%
Finisher Pellets	2,210.46	2,167.84	-2%	22.92	22.48	-2%
Starter Concentrate	3,356.50	3,187.50	-5%	34.50	33.25	-4%
Grower Concentrate	2,891.00	2,834.33	-2%	30.00	29.80	-1%
Finisher Concentrate	3,243.42	3,194.69	-2%	33.83	33.27	-2%
Layer Feed						
Chick Starter Mash	2,176.54	2,148.03	-1%	22.63	22.39	-1%
Pullet Grower	1,946.08	1,897.69	-2%	20.50	19.93	-3%
Pre-lay Mash	2,021.56	1,976.25	-2%	20.69	20.35	-2%
Layers Mash Phase 1	2,108.17	2,043.00	-3%	21.42	20.87	-3%
Layers Mash Phase 2	2,012.25	1,968.30	-2%	20.56	20.25	-2%
Chick starter concentrate	3,198.00	3,144.67	-2%	33.33	33.33	0%
Layer developer concentrate	2,626.50	2,541.50	-3%	26.63	26.63	0%
Layer concentrate	2,751.17	2,726.50	-1%	28.83	28.41	-1%

Table 3: Average Wholesale Prices for Beef

	Price (ZWL/kg)			Price (USD/kg)		
Grade	**30-Jul**	**27-Aug**	**Percentage change in price**	**30-Jul**	**27-Aug**	**Percentage change in price**
Manufacturing	186.90	141.74	-24%	1.80	1.59	-12%
Economy	228.62	175.28	-23%	2.00	1.96	-2%
Commercial	259.10	207.52	-20%	2.30	2.32	1%

Table 4: Average Wholesale Prices

Commodity	Price ZWL/kg	Price USD/kg
Pork	252.50	3.15
Fish	200.20	2.50
Goat	224.10	2.70

Market Overview

The average USD wholesale price of chicken products increased by 2% in the period under review. The highest price increases of 4 and 3% were for leg quarters and wings respectively, which may indicate the resumption and increased activity in the catering industry. Of the cuts reviewed, mixed portions and chicken breast, the most expensive cuts, declined by 1 and 2%, respectively.

The ZWL price for shrink-wrapped mixed eggs per tray rose by 16% due to the increasing cost of packaging. The average wholesale price of eggs in the major cities remained steady at ZWL 286 or USD 2.60 per tray. USD prices of loose eggs have declined in response to the open market prices which have also stabilised at USD 2.60 per tray.

Notably, the producer price of chicken decreased by nearly 20% indicating downward price pressure. The open market prices of live birds have remained stable at USD 3.00 – 5.00 per bird.

According to the Zimbabwe Poultry Association (ZPA), demand for broiler day old chicks (DoCs) declined significantly and production dropped by 28% between the first and second quarters of 2020. This resulted in a reduction of breeder stocks to minimise losses. However, as the industry opens up again, coupled with the seasonal increases in production by small-scale farmers to prepare for the festive season, the market for DoCs has become very tight and small holder farmers have reported shortages in all major cities.

The estimated aggregated demand for DoCs in the third quarter by the five Poultry Business Associations located at cities around the country under the Inclusive Poultry Value Chain project is 180,000. The increased demand will need to be serviced by the importation of hatching eggs which are normally sourced within the SADC region. However, there is a regional shortage of hatching eggs necessitating the importation of eggs from outside the SADC region, which attracts a duty of 40%. To contain costs and ensure adequate supplies, the Livestock and Meat Advisory Council has tabled a request to authorities for a temporary suspension of this duty.

Prices of stockfeed have fallen by 2%, while the price of broiler chick starter concentrate fell by 4%, indicative of prevailing shortages of DoCs.

The poultry range of meat is facing pressure from beef whose prices have fallen by nearly 20%. The price of fish is 96% of the cheapest cut of chicken (2kg Individually Quick Frozen [IQF] portions), while pork prices are at 121% of IQF. Goat meat remains scarce in the supermarket and the wholesale price is at 104% of the price of chicken.

The exchange rate rose by 14% from July, while food price inflation month-on-month for August was at 6.3%. The stabilisation of the exchange rate has led to a decline in month-on-month inflation from 35.5% in July to 8.4% in August.